

**BALMER LAWRIE & CO. LTD.****[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****Unaudited Financial Results (Provisional) for the Three Months ended 30 June 2008**

	<u>Rs./Crores</u>		
	3 Months Ended 30 June, 2008	3 Months Ended 30 June, 2007	Previous Accounting Year 2007-08 [Audited]
1. Net Sales/Income from Operations	422.38	358.07	1467.33
2. Other Income	10.58	4.60	22.85
3. Total Income (1+2)	432.96	362.67	1490.18
4. <b>Total Expenditure</b>			
(a) (Increase)/Decrease in Stock in Trade	3.64	2.56	(2.49)
(b) Consumption of Raw Materials/Services	336.41	281.24	1148.85
(c) Purchase of Traded Goods	-	0.18	0.49
(d) Employees Cost	20.99	18.85	83.45
(e) Depreciation	2.90	2.82	11.82
(f) Other Expenditure	31.61	25.83	114.68
(g) Total	395.55	331.48	1356.80
5. Interest	0.95	0.69	2.95
6. Exceptional Items	-	-	-
7. Profit(+)/Loss(-) from Ordinary Activities before Tax [3-4-5-6]	36.46	30.50	130.43
8. Tax Expense	12.30	10.22	43.50
9. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [7-8]	24.16	20.28	86.93
10. Extraordinary Items (net of Tax expense)	-	-	-
11. Net Profit(+)/Loss(-) for the period [9-10]	24.16	20.28	86.93
12. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	16.29	16.29	16.29
13. Reserves excluding Revaluation Reserves	-	-	308.56
14. Earnings per Share (Rs.) [*]			
(a) Basic & Diluted EPS before Extraordinary Items	14.83	12.45	53.37
(b) Basic & Diluted EPS after Extraordinary Items	14.83	12.45	53.37
15. Public Shareholding (**)			
- Number of Shares	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%

(\*) Not annualised other than previous Accounting year 2007-08.

(\*\*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. which is a Government Company.

**Notes :**

- (i) Previous year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 30th July, 2008.
- (iv) The above results are subject to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (v) The Annual General Meeting of the Company is scheduled to be held on 26 September, 2008.
- (vi) The Company did not have any investor complaints pending at the beginning and end of the quarter. It had received 3 investor complaints during the quarter, which has also been resolved during the quarter.

**BALMER LAWRIE & CO. LTD.**

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Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	<u>Rs./Crores</u>		
	3 Months Ended 30 June, 2008 <u>(Unaudited)</u>	3 Months Ended 30 June, 2007 <u>(Unaudited)</u>	Previous Accounting Year 2007-08 <u>(Audited)</u>
1. Segment Revenue [Net Sales/Income]			
a. Industrial Packaging	94.44	74.13	282.93
b. Logistics Infrastructure & Services	95.22	73.74	328.93
c. Travel & Tours	161.26	139.57	557.78
d. Greases & Lubricants	54.70	53.56	220.33
e. Others	19.90	19.54	92.30
Total	425.52	360.54	1482.27
Less : Inter Segment Revenue	3.07	2.39	10.22
Add : Other un-allocable Revenue	10.51	4.52	18.13
Net Sales/Income from Operations	432.96	362.67	1490.18
2. Segment Results [Profit/(Loss) before Tax & Interest]			
a. Industrial Packaging	3.96	5.51	20.54
b. Logistics Infrastructure & Services	21.12	18.71	86.05
c. Travel & Tours	4.97	3.89	17.57
d. Greases & Lubricants	3.42	4.93	19.54
e. Others	0.89	0.26	2.97
Total	34.36	33.30	146.67
Less : (i) Interest	0.95	0.69	2.95
(ii) Other un-allocable expenditure (Net of un-allocable Income)	(3.05)	2.11	13.29
<b>TOTAL PROFIT BEFORE TAX</b>	<b>36.46</b>	<b>30.50</b>	<b>130.43</b>
3. Capital Employed			
a. Industrial Packaging	93.21	82.58	89.32
b. Logistics Infrastructure & Services	10.76	16.24	8.21
c. Travel & Tours	99.38	61.65	79.59
d. Greases & Lubricants	73.44	63.25	63.93
e. Others	143.29	109.04	104.31
Total	420.08	332.76	345.36

On behalf of the Board of Directors

Place : Kolkata  
Date : 30 July, 2008

( K. Subramanyan )  
Director (Finance)